

EXHIBIT A

(Standardized Fund Accounting Report)

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
Line 15	Report of Items NOT To Be Paid by the Fund:			
	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
<i>Line 15a</i>	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses Not Paid by the Fund</u>			
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<u>Total Plan Implementation Expenses Not Paid by the Fund</u>			
<i>Line 15c</i>	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	<u>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</u>			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
<i>Line 16a</i>	Investment Expenses/CRIS Gees			
<i>Line 16b</i>	Federal Tax Payments			
	<u>Total Disbursements to Court/Other Not Paid by the Fund:</u>			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:ⁱ			
<i>Line 18a</i>	# of Claims Received This Reporting Period.....			
<i>Line 18b</i>	# of Claims Received Since Inception of Fund.....			
Line 19	No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:			
<i>Line 19a</i>	# of Claims Received This Reporting Period.....			
<i>Line 19b</i>	# of Claims Received Since Inception of Fund.....			

Receiver:

By:

(signature)

By: Steven Weinberg

(printed name)

By: Receiver Estates of HGA LTD and HGA LLC

(title)

Date: April 30, 2014

ⁱ The Claims Bar Determination process began this quarter pursuant to the Order Establishing a Claims Bar Deadline, Approving the Form and Manner for a Claims Bar Deadline Notice, and Approve the Procedure and Process for Determining Claim (ECF Doc. 186), as of March 31, 2014, the Receiver had received twenty-seven (27) potential claims totaling \$40,709,345.08 submitted pursuant to the Claims Order. Between March 31, 2014, and April 21, 2014 5:00 p.m. EST the Receiver has received additional potential claims submitted pursuant to the Claims Order. All potential claims submitted pursuant to the Claims Order will be reflected in the next quarterly report.

Receivership; Civil Court Docket No. 12-CV-1065
Reporting Period 1/1/2014 to 3/31/2014

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 7/1/2013)			\$6,278,917.67
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	\$2,597.91	Liq HF SCF	
Line 4	Interest/Dividend Income	\$7,133.88	\$9,731.79	
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous – Other	\$3,167.30	\$12,899.09	
		Dickel Fee Reimbursement		
		\$46,690.21	\$59,589.30	
		Montauk Fire Department Reimbursement		
	Total Funds Available (Lines 1 – 8):			\$6,338,506.97
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors	\$0		
Line 10	Disbursements for Receivership Operations	\$108,096.70		
Line 10a	Disbursements to Receiver or Other Professionals			
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	<u>Total Third-Party Litigation Expenses</u>			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership	\$108,096.70	\$108,096.70	
	Operations			
Line 11	–			
Line 11a	Disbursements for Distribution Expenses Paid by the Fund			
	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
Line 11b	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses	\$80.00	Subpoena Fee	
	3. Miscellaneous			
	<u>Total Plan Development Expenses</u>			
	Distribution Plan Implementation Expenses			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			

Line 12	3. Investor Identification:			
<i>Line 12a</i>	Notice Publishing Approved			
	Plan.....			
	Claimant Identification			
<i>Line 12b</i>	(IDC).....			
	Claims			
	Processing.....			
	Web Site Maintenance/Call			
	Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous	\$48,006.00	BVI and NYT Publication	
	6. Federal Account for Investor Restitution		Fees	
	(FAIR) Reporting Expenses			
	<u>Total Plan Implementation</u>			
	<u>Expenses</u>			
	Total Disbursements for Distribution			
	Expenses			
	Paid by the			
	Fund	\$48,006.00		
	Disbursements to Court/Other:			
	Investment Expenses/Court Registry			
	Investment System (CRIS) Fees			
	Federal Tax Payments			
	Total Disbursements to Court/Other:	\$108,176.70		
	Total Funds Disbursed (Lines 9 – 11):			
Line 13	Ending Balance (As of 09/30/2013):			<u>\$6,182,324.27</u>
Line 14	Ending Balance of Fund – Net Assets:			<u>\$6,182,324.27</u>
<i>Line 14a</i>	Cash & Cash Equivalents			
<i>Line 14b</i>	Investments			
<i>Line 14c</i>	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund – Net Assets			<u>\$6,182,324.27</u>